



OVERDRAFT SERVICE OPT-IN FORM

What do you need to know about overdrafts and overdraft fees?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that comes with your account.
2. We also offer overdraft protection plans, such as a link to savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that comes with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Kings Federal Credit Union pays my overdraft?

Under our overdraft practices:

- We will charge you a fee of up to \$14 each time we pay an overdraft.
- We don't charge more than three fees per day for overdrawing your account.
- We won't charge a fee for items that overdraw your account and result in an account balance of negative \$15.00 (-\$15.00) or less.

What if I want Kings Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (559)582-4438, or complete the form below and present it at the branch or mail it to: 1415 W Lacey Blvd, Hanford CA 93230.

Please check only one option:

- I do not want Kings Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Kings Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Please complete all the information below:

Signature _____

Member Number _____

Printed Name _____

Date _____

Credit Union Use Only		Requested Decline of all Overdrafts:	
Received By: _____	Method Received:	In Person	By Phone
		Date:	_____